

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name	Dual Currency Investment
Identifier	Symbol: hsGSKVek
Manufacturer	Bank of Cyprus Public Company Limited (hereafter: Bank of Cyprus)
Contacting the manufacturer	http://www.bankofcyprus.com.cy Call +357 22 121745 for more information
Competent authority	Central Bank of Cyprus
KID Production Date	2 Sep 2019, 09:50 UTC



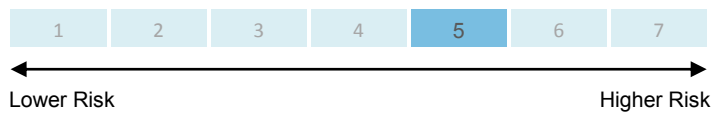
You are about to purchase a product that is not simple and may be difficult to understand

What is this product?

Type	Over-The-Counter (OTC) Dual Currency Investment
Objectives	<p>To achieve a greater return compared to ordinary bank cash deposits by accepting foreign exchange risk and the risk of capital loss. As a result, at Maturity Date the Investment Amount could be converted into an Alternate Currency at an exchange rate worse than the prevailing market rate.</p> <p>How the return is determined:</p> <p>For the Investment Amount that you have invested you will receive the following Coupon and Redemption Amount.</p> <ul style="list-style-type: none"> • Coupon: On the Maturity Date you will receive the Coupon Amount. • Redemption: On the Maturity Date and in reference to the related Observation Date you will receive: <ol style="list-style-type: none"> a) If the Underlying Exchange Rate is not in the Conversion Range, the Investment Amount. b) If the Underlying Exchange Rate is in the Conversion Range, the Investment Amount converted into the Alternate Currency at Strike Rate. This amount will be less than the Investment Amount when converted into your Investment Currency at the spot exchange rate. • Term: This product is scheduled to terminate on the Maturity Date. It may terminate early following certain defined events principally in relation to the underlying foreign exchange rate or either you or the Manufacturer (including default), provided that the Manufacturer may in certain cases elect to adjust terms instead to account for the relevant event. The amount owed on termination depends on market and liquidity conditions. Early termination could have a material adverse effect on the return of the product compared to what such return would have been had the product continued to its full term.
Key dates and values (*)	<p>All determinations and observations will be made by the Calculation Agent. All dates may be subject to adjustment for non-business days and market disruption events, as applicable.</p> <ul style="list-style-type: none"> • Calculation Agent: Manufacturer • Underlying Exchange Rate: The EURUSD foreign exchange rate (expressed as a number of USD per EUR 1.00) as observed in the global spot foreign exchange market • Investment Amount: EUR 500,000 • Alternate Currency: USD • Strike Rate: USD 1.1000 per EUR 1.0000 • Conversion Range: equal to or greater than 1.1000 • Coupon: 7% p.a. • Coupon Amount: Investment Amount multiplied by the Coupon (adjusted to reflect the proportion of days in the relevant Investment Period relative to one year in accordance with the applicable day count convention) • Investment Period: From and including Investment Date to and excluding the Maturity Date. • Day count convention: Actual/365 Fixed • Investment Date: 4 September 2019 • Observation Date(s): 16 September 2019 • Maturity Date: 18 September 2019 <p>(*) Items above are indicative only and may change. You should check the final value of such items prior to investing.</p>
Intended retail investor	<p>This product is intended for clients who:</p> <ul style="list-style-type: none"> • have significant knowledge and experience in products such as the one described in this document • are willing and able to bear a potentially total loss • have a risk tolerance consistent with the summary risk indicator in this document • are expressing a view on the underlying consistent with the conditions for a positive outcome (as stated in the product description) • have a horizon consistent with the term of this product

What are the risks and what could I get in return?

Summary Risk Indicator



The risk indicator assumes you keep the product until 18 September 2019. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in early. You may have to pay significant extra costs to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because Bank of Cyprus is not able to pay you. We have classified this product as 5 out of 7, which is a medium-high risk class. This classification takes into consideration two elements: 1) the market risk - that rates the potential losses from future performance at level; and 2) the credit risk which estimates that poor market conditions could impact the capacity of Bank of Cyprus to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment. If Bank of Cyprus is not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

Investment EUR 10,000

Scenarios		2 weeks (Recommended holding period)
Stress scenario	What you might get back after costs	EUR 9,237
	Average return each year	-7.63%
Unfavourable scenario	What you might get back after costs	EUR 9,838
	Average return each year	-1.62%
Moderate scenario	What you might get back after costs	EUR 10,027
	Average return each year	0.27%
Favourable scenario	What you might get back after costs	EUR 10,027
	Average return each year	0.27%

This table shows the money you could get back over the next 2 weeks, under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your product could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. This product cannot be cashed in. This means it is difficult to estimate how much you would get back if you cash in before maturity. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so. As the recommended holding period is 1 year or less, performance scenarios have been provided for the recommended holding period only and not for any interim holding periods.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Bank of Cyprus is unable to pay out?

You may, under certain preconditions, be entitled to compensation from the Investor Compensation Fund (the "Fund") for Clients of Banks. Information on the Investor Compensation Funds and the Deposit Guarantee Scheme has been made available to you in the MiFID Pre-Contractual Information Package. If Bank of Cyprus is unable to fulfil its obligations in respect of this product, you may be able to recover some of your investment from the Fund. However, the coverage limit from the Fund only applies to an eligible investor's aggregate claim on Bank of Cyprus irrespective of the number of investment accounts the investor may have with Bank of Cyprus. This means that if you hold two such eligible investments with a total value of EUR 30,000, you will only be covered up to a total amount of EUR 20,000 and will not be covered for the remaining EUR 10,000. For further information, please visit Bank of Cyprus website at <http://bankofcyprus.com.cy/en-gb/retail/the-bank/mifid/client-terms-and-conditions/>

What are the Costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for the recommended holding period. They include potential early exit penalties. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment EUR 10,000	
Scenarios	If you cash in at the end of the recommended holding period
Total costs	EUR 10.04
Impact on return (RIY) per year	0.10%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	Entry costs	0.10%	The impact of the costs you pay when entering your investment. The impact of these costs is already included in the price.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.00%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	0.00%	Not applicable
	Carried interests	0.00%	Not applicable

How long should I hold it and can I take my money out early?

The product is designed to be held until the end of the recommended holding period. The recommended holding period is selected to correspond with the scheduled termination date of the product. Please note that you will not be able to sell the product prior to the scheduled termination date.

How can I complain?

Information on how to submit a complaint can be found on Bank of Cyprus website at <http://www.bankofcyprus.com.cy/en-gb/retail/the-bank/mifid/complaints/>

Other relevant information

The information contained in this Key Information Document does not constitute a recommendation to engage in this product and is no substitute for individual consultation with an advisor.

You can obtain further information about this product from your advisor or relationship manager.

The following documents are available upon request:

- any master agreement in relation to the product, including the schedule thereto;
- the confirmation relating to the product.