## ANNOUNCEMENT

## NOTIFICATION FOR AUCTION

## Pursuant to the Ministerial Decree of 2019 for the sale of Mortgaged Property through an electronic auction

It is hereby ANNOUNCED that pursuant to the Ministerial Decree of 2019 for the sale of Mortgaged Property through an electronic auction, that was issued according to the provisions of the Transfers and Mortgaging Property Law, and after the request of Bank of Cyprus Public Company Ltd, the property that is described in the Table below will be sold at an electronic auction by the Electronic Auction officer or the officer's employer ACB E-Auctions Ltd, telephone number 22-222230, email address info@eauctions-cy.com.

The sale will take place at 10:00 a.m. on 15/12/2023 through the Electronic Auctions System at the Electronic Auction website at <u>www.eauction-cy.com</u>.

Unique Electronic Auction Number: R46BV5JM0I

DESCRIPTION OF PROPERTY							
s/n	Registration number	Sheet/Plan numbers and Plot number	Municipality/ Parish/ Community	Location or Street	Property details		Share of property to be
					Туре	Size	sold
						sq.m.	
1	0/12102	1-2870-3820	MUNICIPALITY	EXALONA	APARTMENT NO 4 ON THE 1 <sup>ST</sup> FLOOR	85	1/1
		ON 791	OF DERYNIA	IASONOS	COVERED PARKING NO. 4 ON THE		
			FAMAGUSTA	STREET, 7	GROUND FLOOR: EXCLUSIVE RIGHT TO		
				DOOR NO.:4	USE		
	Reserve Sale Price: €48.400						
Guarantee Amount: €4.840							

- 1. The property will not be transferred if the reserve sale price is not covered.
- 2. The interest in the above property/ies is offered for sale without further warranties regarding the existence, type or size of the property or the right that the mortgagor has.
- 3. The highest bidder should be aware that, the outstanding balance of the sale price (accepted sale price minus the guarantee amount) must be paid to the mortgagee, otherwise he/she will lose the guarantee amount and will be liable for any loss that may occur in a subsequent sale.
- 4. Share in the common ownership: 10,35%.

Voluntary transfer and/or mortgage is prohibited. Certificate of unauthorized works (for the division and building license - No. 870). Irregularities: The road has not been constructed and made available. The project completion certificate has not been submitted ( $3/E\Sigma/509/2016$ ). The fire brigade could not assess the building. The disabled car park is fenced as a part of the pool area ( $3/E\Sigma/510/2016$ ).

Provisional title issued in accordance with Article 10 of Law 44/84.

The apartment may be inhabited.

The above reserve sale price/s does/do not include possible VAT. In cases where the sale of the property/ies is subject to VAT, the VAT amount will be payable by the buyer in addition to the sale price.

Date: 07/09/2023

For more information, please contact the Bank at telephone no. 22122721.

